GOVERNMENT OF INDIA
URBAN DEVELOPMENT AND POVERTY ALLEVATION
LOK SABHA

UNSTARRED QUESTION NO:2268
ANSWERED ON:03.12.2002
INTEGRATED RESIDENTIAL TOWNSHIP WITH FOREIGN PARTICIPATION
DAGGUBATI RAMANAIDU

Will the Minister of URBAN DEVELOPMENT AND POVERTY ALLEVATION be pleased to state:

(a) whether the Union Government have approved the project for setting up integrated residential township with foreign participation;

(b) if so, the details thereof alongwith the place where this township is likely to be set up;

(c) the names of the foreign participants and the contribution of each of them; and

(d) other details in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY O URBAN DEVELOPMENT & POVERTY ALLEVIATION (SHRI O. RAJAGOPAL)

(a): Yes, Sir.

(b): Gurgaon, Haryana.

(c)&(d): The names of foreign participants are:-

(i) M/s Kontur Bintang Sdn. BHD. (a Company registered in Malaysia) &

(ii) M/s Tan sri. G. Gnanalingam (a Malaysian Citizen).

M/s Tricolour Investment Ltd. promoted by Emirates Bank Group has also proposed to invest in the project.

The applicant company is required to comply with the guidelines issued by the Government of India vide Press Note No.3 of 2002 Series dated 04.01.2002 and intimate to the Central Government exact break up of equity structure.